



MINISTRY OF FINANCE
REPUBLIC OF SOUTH AFRICA

MEDIA ADVISORY

DEPUTY MINISTER OF FINANCE ON A ROADSHOW IN KWAZULU NATAL

The Deputy Minister of Finance, Dr David Masedo, will visit KwaZulu-Natal with a view to engage finance authorities in the province on National Treasury's key fiscal priorities following the tabling of the Medium-Term Budget Policy Statement (MTBPS) in October, as well as government's initiatives to stimulate the country's economy. National Treasury remains committed to key aspects already communicated in the MTBPS which relate to fiscal consolidation, prudent spending and curbing the growing wage bill in a manner that does not compromise service delivery.

As part of the plans to grow the economy which are detailed in the National Treasury economic paper, the Deputy Minister will also use the opportunity to re-emphasise the department's focus on supporting small, micro and medium enterprises in line with the commitment to promote new entrants in different economic sectors. In this regard, government departments at various levels will be encouraged to adhere to the commitments already made by Treasury regarding the payment of businesses that provide services to the state within the 30-day period.

The engagement with the KwaZulu-Natal authorities will kick-off with a business breakfast meeting hosted by the Pietermaritzburg Chamber of Commerce and will be followed by a meeting with the MEC of Finance in the province – Mr Ravi Pillay. The Deputy Minister will also engage the uMshuza Local Municipality before proceeding to eThekweni Metropolitan Municipality.

The Deputy Minister will be in KwaZulu-Natal on **19 November 2019**, after having started his provincial roadshows in Limpopo.

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